

UNIVERSITY OF ARKANSAS DEPARTMENT OF ATHLETICS



**Donald W. Reynolds Razorback Stadium
North End Zone Addition and Stadium Renovation**

Project Update as of October 2017

CONSTRUCTION UPDATE



Current Status of Project Construction

- Construction work for the north addition is progressing and remains on schedule for Fall 2018 completion
- Both video boards installed and operational for the 2017 season
- Current work at the North end includes completing structural steel, structural concrete, new elevator towers, new concourse connections, fireproofing, mechanical work, interior framing
- Temporary pedestrian paths and safety measures facilitated for each home game
- Work planned for the remaining parts of the stadium will begin after the 2017 football season
- Guaranteed maximum price (GMP) with contractor remains at \$132M

CONSTRUCTION UPDATE



PROJECT COST UPDATE



Current Status of Project Costs

\$132.0M	GMP for Construction
\$ 1.0M	Campus Utility Infrastructure Work
\$ 11.7M	Architect, Engineer, Professional Service Fees
\$ 1.0M	Campus Facilities Project Management Fee
\$.8M	Campus Remote Utility Fee and Other Project Costs
\$ 8.0M	FF&E Budget for Stadium and NEZ (Bid in Fall 2017)
<u>\$ 5.5M</u>	Contingency Budget
\$160.0M	

PROJECT FUNDING PLAN UPDATE



Project Funding Plan Update

\$120.0M	Bond Issue (completed Oct 2016)
\$ 10.0M	Athletic Funding (completed over FY16 and FY17)
\$ 25.0M	Capital Contributions (\$41.1M total commitments*)
<u>\$ 5.0M</u>	Razorback Foundation Reserves**
\$160.0M	

*Foundation members were provided options for payment plans up to 6 years; \$25M projected to be received by 2018

Total capital commitments of \$41.1M is 103% of \$40M goal

**Foundation Reserves will be paid back as capital commitments are received

PREMIUM SEATING SALES UPDATE



Current Status of New Premium Seating Commitments

Founders Suites	6 of 6
North End Legends Suites	16 of 16
North End Victory Suites	10 of 10
North End Level Two Suites	6 of 6
North End Loge Boxes	59 of 70 (began June 2017)
North End Club Seats	85 deposits (began Sept 2017)

NORTH END ZONE ADDITION



**Donald W. Reynolds Razorback Stadium
Fly-Through Animation Stadium Project**

<http://www.arkansasrazorbacks.com/dwrrs-renovation-flyover/>

NORTH END ZONE ADDITION



NORTH END ZONE ADDITION

